

R E P O R T F R O M

C O U N C I L

A U G U S T 1 9 8 2

REPORT FROM COUNCIL

on

AUGUST MEETINGS

1. 1982 Annual General Meeting

1.i Election of Councillors

From five nominations received to fill three vacancies on the Council the following were declared elected after a ballot for Producer Industry Representative and a ballot for General Councillors.

Mr. J.N. Black, Producer Industry Councillor
Mr. O.J. Slattery, General Councillor
Mr. J.R. Rigby, General Councillor

1.ii Annual Report

A copy of the Annual Report of the Federation has been circulated to members.

1.iii End of Year Accounts

Attached to this report is a copy of the accounts of the Co-operative Federation of Victoria for the financial year ending 30th June 1982 together with the Auditor's Report thereon.

2. Annual Conference

2.i Attendance

About 90 people representing 48 Co-operatives and organisations attended the 1982 Annual Conference at Olympic Park on the 10th August.

2.ii Minister's Statement

In his address officially opening the 1982 Annual Conference Mr Ian Cathie, the Minister administering the Co-operation Act had this to say

"At present I am considering the option of creating a separate portfolio to cover the registry of Co-operatives and of Co-operative Housing Societies and Building Societies as is the case in New South Wales. If this option is accepted Victoria would have both a Minister of Housing and a Minister of Co-operatives. I can see the

need for increased Government recognition and understand that it could lead to more co-operation and in turn benefit the local and national co-operative movement".

These remarks created some publicity for the Federation's conference. The outcome of the Victorian State Cabinet's deliberations on these proposals is still awaited.

2.iii Speakers

The four speakers at the Conference presented papers of value to all delegates and considerable discussion and cross examination took place after the papers had been presented. A synopsis of these papers will be prepared and circulated in due course.

2.iv Discussion Groups

A useful part of the Conference time was spent by delegates in groups discussing matters affecting Co-operatives and the Co-operative Federation in Victoria.

Amongst the recommendations received from these groups and accepted by the Council in a plenary session of the Conference were

- (a) That the Federation should organise a two day seminar for members of Co-operatives in Victoria for detailed study of the new Co-operation Act and to plan and implement programmes of education and training.
- (b) The Federation should continue to work towards development of practical Co-operatives in schools and tertiary academic institutions.
- (c) The Co-operative Federation should produce a handbook for Co-operative Directors in Victoria.
- (d) The Co-operative Society's Advisory Council should be consulted to clarify the Government's policy relating to the issue of guarantees under Section 219 of the Co-operation Act 1981.
- (e) That studies should take place to consider the desirability and practicability of issuing loans instead of or in addition to grants by the Employment Co-operative Development Funding Committee to Co-operatives participating in the Employment Co-operative Development Programme.

3. Formation Meeting Co-operative Federation of Victoria Ltd.

The proposed rules for the Incorporated Co-operative Federation were received and discussed by all delegates in the formation meeting. Some minor amendments were accepted but one relating to the representatives of member co-operatives officially accredited to act on behalf of member co-operatives at meetings of the Federation required clearance for amendment from the Co-operative Societies Advisory Council. The proposed rules provided that such representatives should be members of the Member Co-operatives. In the case of some agricultural co-operative company members this is not always possible. Such representatives are more likely to be officials of the Co-operative rather than members and a request has been submitted to the Co-operative Societies Advisory Council for this change from the requirements of the Act to enable the Co-operative Federation of Victoria to function to be achieved.

4. August Council Meeting

4.i New Member

The Goldfields Community Radio Co-operative Limited was admitted into membership of the Federation at the August meeting.

4.ii Financial

The Council considered the situation of funding services of the Federation after termination of the current agreement between the Co-operative Federation of Victoria and the Co-operative Federation of Australia whereby the services of the Executive Officer are subsidised by the National Co-operative Organisation. As will be seen by the end of year accounts attached to this report, current income is insufficient to meet the increased costs associated with removal of the current subsidy.

A sub-committee has been appointed to study implications of this situation and to report back to the Council with recommendations.

4.iii Co-operative Federation of Australia Council

The Council of the Co-operative Federation of Australia met in Melbourne in the third week of August and at that meeting the Victorian Co-operative Federation was represented by its President, Mr. Niel Black, its Vice-President, Mr. Owen Slattery and Mr. Brian McIntosh the elected Representative of Council for the National Body.

4.iv Regional Meeting

The Council have decided to hold a Regional Meeting for Co-operatives in the north eastern part of the State to be held in Shepparton on the evening of Wednesday the 6th October 1982.

5. Management Guidelines Number 2

These cover

Distribution of surplus.

Action on Federal Treasurer's Budget Statement re
Co-operative dividends.

Further copies of these guidelines are available at the Federation office on request.

THE CO-OPERATIVE FEDERATION OF VICTORIA

INCOME AND EXPENDITURE STATEMENT FOR YEAR ENDED 30TH JUNE, 1982

INCOME		C.F.V.	E.C.D.P.	TOTAL
1981 C.F.V.				
20605	Subscriptions	23095	-	23095
	Government Grants			
2500	Co-operative Societies Advisory Council	2500	-	2500
	Ministry of Employment and Training - Operations	-	34000	34000
1500	Services	2248	-	2248
1701	Interest	4252	1465	5717
<u>\$26306</u>		<u>\$32095</u>	<u>\$35465</u>	<u>\$67560</u>
EXPENDITURE				
100	Audit	300	150	450
-	Car Allowance	-	4295	4295
233	Depreciation	190	481	671
16	Insurance	70	201	271
181	Meetings	175	-	175
478	Postages	636	194	830
340	Printing and Stationery	1250	1346	2596
397	Publications	1224	-	1224
500	Rent	483	409	892
5342	Salaries and Wages	6481	26016	32497
12500	Subscriptions	15000	-	15000
880	Sundry Expenses	539	939	1478
355	Telephone	704	1092	1796
2586	Travel	2708	1156	3864
<u>\$23908</u>		<u>\$29760</u>	<u>\$36279</u>	<u>\$66039</u>
<u>\$ 2398</u>	Net Surplus(Deficit)	<u>\$ 2335</u>	<u>\$ (814)</u>	<u>\$ 1521</u>

EMPLOYMENT CO-OPERATIVE DEVELOPMENT PROGRAM

SPECIAL GRANTS STATEMENT

INCOME

Grant - Newsletter	\$ 4000
- Education	3000
- Marketing	3645
	<u>\$10645</u>

EXPENDITURE

- Newsletter	\$ 771
T.V. Video Education	3028
Marketing Consultancy	3271
Marketing Advance	1681
	<u>\$ 8754</u>

SURPLUS

<u>\$ 1894</u>

THE CO-OPERATIVE FEDERATION OF VICTORIA

BALANCE SHEET AS AT 30TH JUNE, 1982

		Members' Accumulated Funds			
1981	C.F.V.		C.F.V.	E.C.D.P.	TOTAL
13885	Balance 1st July, 1981		16283	-	
2398	Plus Surplus		2335	-	
	Less Deficit		-	(814)	
	Plus T.V. Video Appeal		1065	-	
	Capital Grant		-	2000	
	E.C.D.P. Grant surplus		-	1894	
<u>\$16283</u>			<u>\$19683</u>	<u>\$ 3080</u>	<u>\$22763</u>
Represented by -					
Current Assets					
181	Cash at Bank	820			
5196	Security P.B.S. 9%	4980		1108	
1015	Sundry Debtors	254			
271	Prepayments	300			
<u>\$ 6663</u>			<u>\$ 6354</u>	<u>\$1108</u>	
Deposits					
5000	YCW Co-operative 13%	5000			
16565	Security P.B.S. 13%	1664			
-	" " 15%	5757		5000	
-	" " 18.5%	600		20000	
<u>\$21565</u>			<u>\$13021</u>	<u>\$25000</u>	
Fixed Assets					
\$ 930	Furniture (Cost less Depreciation)		\$ 798		\$ 2122
<u>\$29158</u>	Total Assets		<u>\$20173</u>	<u>\$28230</u>	
Liabilities					
12205	Creditors	150		150	
670	Subscriptions in Advance	340		-	
-	Grant in Advance	-		25000	
<u>\$12875</u>			<u>\$ 490</u>	<u>\$25150</u>	
<u>\$16283</u>	Total Net Assets		<u>\$19683</u>	<u>\$ 3080</u>	<u>\$22763</u>

THE CO-OPERATIVE FEDERATION OF VICTORIA

AUDITOR'S REPORT

I report having examined the books and records of the Co-Operative Federation of Victoria for the year ended 30th June, 1982. In my opinion the attached Balance Sheet as at 30th June, 1982 and Income and Expenditure Account for the year ended on that date are drawn up so as to give a true and fair view of the state of affairs as at 30th June, 1982 and the transactions according to those books and explanations given.

J.S. Walker

Chartered Accountant

MELBOURNE

4th August, 1982